

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 17

Unit No.: I

The Purchase Agreement between Eric T. Griffith BUYER(S)

Elaine O. Wilson-Griffith BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 9/11/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 142,070.39
2. THE DEPOSITS PAID ARE INCREASED TO \$ 2213.61
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 139,856.78
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 137,800.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 140,455.39
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

10-30-93
DATE

Eric Griffith
BUYER

Elaine Wilson-Griffith
BUYER

BUYER

SELLER CORPORATION:

BY:

Wayne Soorian
WAYNE SOORIAN

NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV031492